

Appendix A

List of Approved Counterparties for Lending for Exeter City Council

Counterparty	Fitch Ratings		Moody's Ratings		Band Name	Monetary Limit	Duration
	Long Term	Short Term	Long Term	Short Term			
Australia	AAA		Aaa				
Banks							
Australia and New Zealand Banking Group Ltd.	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
Commonwealth Bank of Australia	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
National Australia Bank Ltd.	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
Westpac Banking Corp.	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
Canada	AAA		Aaa				
Banks							
Bank of Montreal	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Bank of Nova Scotia	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Canadian Imperial Bank of Commerce	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Royal Bank of Canada	AA	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Toronto-Dominion Bank	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Finland	AA+		Aa1				
Banks							
Nordea Bank Abp	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
OP Corporate Bank plc	WD	WD	Aa3	P-1	Non UK	3 Million	9 Months
Germany	AAA		Aaa				
Banks							
DZ BANK AG Deutsche Zentral-Genossenschaftsbank	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Landesbank Berlin AG			Aa2	P-1	Non UK	3 Million	9 Months
Landesbank Hessen-Thuringen Girozentrale	A+	F1+	Aa3	P-1	Non UK	3 Million	9 Months

Counterparty	Fitch Ratings		Moody's Ratings		Band Name	Monetary Limit	Duration	
	Long Term	Short Term	Long Term	Short Term				
	Landwirtschaftliche Rentenbank	AAA	F1+	Aaa	P-1	Non UK	3 Million	9 Months
	NRW.BANK	AAA	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Netherlands		AAA		Aaa				
Banks	Bank Nederlandse Gemeenten N.V.	AA+	F1+	Aaa	P-1	Non UK	3 Million	9 Months
	Cooperatieve Rabobank U.A.	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
	Nederlandse Waterschapsbank N.V.			Aaa	P-1	Non UK	3 Million	9 Months
Singapore		AAA		Aaa				
Banks	DBS Bank Ltd.	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
	Oversea-Chinese Banking Corp. Ltd.	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months
	United Overseas Bank Ltd.	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months

Counterparty	Fitch Ratings		Moody's Ratings		Band Name	Monetary Limit	Duration
	Long Term	Short Term	Long Term	Short Term			
Sweden	AAA		Aaa				
Banks							
Skandinaviska Enskilda Banken AB	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Svenska Handelsbanken AB	AA	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Swedbank AB	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
Switzerland	AAA		Aaa				
Banks							
UBS AG	AA-	F1+	Aa2	P-1	Non UK	3 Million	9 Months
United Kingdom	AA		Aa2				
AAA rated and Government backed securities					DMO		12 Months
Banks							
Abbey National Treasury Services PLC	A	F1	Aa3	P-1	UK Low	3 Million	6 Months
Bank of Scotland PLC (RFB)	A+	F1	Aa3	P-1	UK Low	3 Million	6 Months
Barclays Bank PLC (NRFB)	A	F1	A2	P-1	UK Low	3 Million	6 Months
Barclays Bank UK PLC (RFB)	A	F1	A1	P-1	UK Low	3 Million	6 Months
Close Brothers Ltd	A	F1	Aa3	P-1	UK Low	3 Million	6 Months
Goldman Sachs International Bank	A	F1	A1	P-1	UK Low	3 Million	6 Months
HSBC Bank PLC (NRFB)	AA-	F1+	Aa3	P-1	UK High	4 Million	12 Months
HSBC UK Bank Plc (RFB)	AA-	F1+			UK High	4 Million	12 Months
Lloyds Bank Corporate Markets Plc (NRFB)	A	F1	A1	P-1	UK Low	3 Million	6 Months
Lloyds Bank Plc (RFB)	A+	F1	Aa3	P-1	UK Low	3 Million	6 Months
Santander UK PLC	A	F1	Aa3	P-1	UK Low	3 Million	6 Months
Standard Chartered Bank	A+	F1	A1	P-1	UK Low	3 Million	6 Months
Sumitomo Mitsui Banking Corporation Europe Ltd	A	F1	A1	P-1	UK Low	3 Million	6 Months
UBS Ltd.	AA-	F1+	Aa3	P-1	UK High	4 Million	12 Months
Building Society							
Coventry Building Society	A	F1	A2	P-1	UK Low	3 Million	6 Months

Counterparty	Fitch Ratings		Moody's Ratings		Band Name	Monetary Limit	Duration
	Long Term	Short Term	Long Term	Short Term			
Nationwide Building Society	A	F1	Aa3	P-1	UK Low	3 Million	6 Months
United States	AAA		Aaa				
Banks							
Bank of America N.A.	AA-	F1+	Aa3	P-1	Non UK	3 Million	9 Months
Bank of New York Mellon, The	AA	F1+	Aa1	P-1	Non UK	3 Million	9 Months
JPMorgan Chase Bank N.A.	AA	F1+	Aa1	P-1	Non UK	3 Million	9 Months
Wells Fargo Bank, NA	AA-	F1+	Aa1	P-1	Non UK	3 Million	9 Months

Advisory notes:

Country Limits Maximum of £3 million

Counterparty Limits Maximum that will be lent to any one organisation (other than the UK Government) will be £5 million. For individual banks the limit is £4 million.